

### **CRITERIA FOR MAKING PAYMENTS TO NON-EXECUTIVE DIRECTORS:**

The Committee may determine a commission payable to the non-executive directors after taking into their contribution to the decision making at Board / Committee Meetings, active participation and time spent as well as providing strategic inputs and supporting highest level of Corporate Governance and Board effectiveness. Commission, if decided to be paid, shall be within the overall limits prescribed in the Companies Act / Rules made thereunder and as may be fixed by the Members of the Company. The payment of commission to the Non-Executive Directors of the Company who are neither in the whole-time employment nor managing directors shall be approved by the shareholders of the Company. The Committee and the Board shall, in accordance with the approval of the shareholders of the Company, determine the manner and extent up to which the commission shall be paid to the Non-Executive Directors.

Further, the following is the criteria for remuneration:

- a. Sitting Fees up to Rs. 1 Lakh for each meeting of the Board or any Committee thereof, attended.
- b. Commission, if approved by the Board and the shareholders of the Company to be paid to the Non-Executive Directors, on the basis of participation in the meetings of Board and Audit Committee at the rate within the prescribed limits of the Act and the Rules made thereunder.
- c. Payment of Commission, if payable, to be made annually on determination of profits of the Company for particular financial year.
- d. Directors may be reimbursed for the expenses incurred for attending any meeting of the Board or Committees thereof, and which may arise from performance of any special assignments given by the Board.

## **OM POWER TRANSMISSION LIMITED**

**(FORMERLY KNOWN AS OM POWER TRANSMISSION PRIVATE LIMITED)**

### **Registered Office:**

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